

For Six Month Period Ending March 31, 2010  
(Insert date)

**I - REGISTRANT**

1. (a) Name of Registrant (b) Registration No.  
**JAPAN NETWORK GROUP, INC.** **4490**  
(c) Business Address(es) of Registrant  
**100 Broadway, 15th Floor**  
**New York, NY 10005**

2. Has there been a change in the information previously furnished in connection with the following:

- (a) If an individual:
- |                           |                              |  |
|---------------------------|------------------------------|--|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Citizenship           | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Occupation            | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- (b) If an organization:
- |                          |                              |  |
|--------------------------|------------------------------|--|
| (1) Name                 | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices       | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- (c) Explain fully all changes, if any, indicated in items (a) and (b) above.

N/A

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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C<sup>1</sup>, state whether any changes therein have occurred during this 6 month reporting period.  
Yes  No   
If yes, have you filed an amendment to the Exhibit C? Yes  No

If no, please attach the required amendment.

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes  No

If yes, furnish the following information:

Name Position Date connection ended

N/A

(b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period? Yes  No

If yes, furnish the following information:

Name Residence address Citizenship Position Date assumed

N/A

5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal? Yes  No

If yes, identify each such person and describe his service.

N/A

(b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes  No

If yes, furnish the following information:

Name Position or connection Date terminated

N/A

(c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes  No

If yes, furnish the following information:

Name Residence address Citizenship Position Date assumed

N/A

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement? Yes  No

If no, list names of persons who have not filed the required statement.

N/A

**II - FOREIGN PRINCIPAL**

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes  No

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal<sup>2</sup> during this 6 month reporting period?

Yes  No

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals<sup>2</sup> whom you continued to represent during the 6 month reporting period.

**See Attachment "A"**

10. **EXHIBITS A AND B**

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A<sup>3</sup> Yes  No  **N/A**  
 Exhibit B<sup>4</sup> Yes  No  **N/A**

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period? Yes  No

If yes, have you filed an amendment to these exhibits? Yes  No

If no, please attach the required amendment.

**N/A**

<sup>2</sup> The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

<sup>3</sup> The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157), sets forth the information required to be disclosed concerning each foreign principal.

<sup>4</sup> The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

### III - ACTIVITIES

- 
11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement?      Yes       No

If yes, identify each such foreign principal and describe in full detail your activities and services:

**See Attachment "B"**

**See Attachment "E"**

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity<sup>5</sup> as defined below?      Yes       No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

**JAPAN NETWORK GROUP, INC. dose not believe that distributing Japanese news, entertainment, documentary or sports programming is a political activity. JNG dose not seek to infulence specific opinion or political in the United States, rether it seeks to earn a profit from its commercial activity. Nevertheless, JNG is registering because the Justice Department may view the distribution of foreign news and documentaries as constituting a political activity within the meaning of Section 1(6) of the Act.**

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals?      Yes       No

If yes, describe fully.

**N/A**

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<sup>5</sup> The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

## IV - FINANCIAL INFORMATION

## 14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes  No

If no, explain why.

**JAPAN NETWORK GROUP, INC. is expecting to receive \$160,983 monthly from NHK ENTERPRISES, INC. starting 10/09 through 3/10**

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies<sup>6</sup>.

Date	From whom	Purpose	Amount
------	-----------	---------	--------

Total

## (b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign<sup>7</sup>, any money on behalf of any foreign principal named in items 7, 8, or 9 of this statement? Yes  No

If yes, have you filed an Exhibit D<sup>8</sup> to your registration? Yes  No  N/A

If yes, indicate the date the Exhibit D was filed. Date \_\_\_\_\_

## (c) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value<sup>9</sup> other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes  No

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
---------------------------	---------------	-------------------------------	---------

N/A

<sup>6, 7</sup> A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

<sup>8</sup> An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

<sup>9</sup> Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS – MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?      Yes       No

(2) transmitted monies to any such foreign principal?      Yes       No

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
------	---------	---------	--------

**See Attachment "C"**

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Total

(b) **DISBURSEMENTS – THINGS OF VALUE**

During this 6 month reporting period, have you disposed of anything of value<sup>10</sup> other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes  No

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
N/A				

(c) **DISBURSEMENTS – POLITICAL CONTRIBUTIONS**

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value<sup>11</sup> in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes  No

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
N/A			

<sup>10, 11</sup> Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials <sup>12</sup>?  
Yes  No

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

N/A

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes  No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

**The Corporation is funded by Shareholders equity and income earned from commercials, monthly viewer subscription fees and subcontact fees.**

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of ~~informational~~ **programming** materials include the use of any of the following:

- Radio or TV broadcasts
- Magazine or newspaper articles
- Motion picture films
- Letters or telegrams
- Advertising campaigns
- Press releases
- Pamphlets or other publications
- Lectures or speeches
- Internet
- Other (specify) \_\_\_\_\_

20. During this 6 month reporting period, did you disseminate or cause to be ~~disseminated~~ **programming** informational materials among any of the following groups:

- Public officials
- Newspapers
- Libraries
- Legislators
- Editors
- Educational institutions
- Government agencies
- Civic groups or associations
- Nationality groups
- Other (specify) **Cable TV programming and owners of satellite dishes.**

21. What language was used in the ~~informational materials~~ **this programming**:

- English
- Other (specify) **Japanese**

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes  No

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes  No

**See Attachment "D"**

12 The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

**VI - EXECUTION**

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature )

(Type or print name under each signature<sup>13</sup>)



**YUICHI TATSUMI - SVP & Secretary**

4/23/2010

*Evelyn Hennigar*

**EVELYN HENNIGAR  
Notary Public, State of New York  
No. 01HE6146760  
Qualified in Richmond County  
Commission Expires May 22, 2010**

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<sup>13</sup> This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE  
FARA REGISTRATION UNIT  
NATIONAL SECURITY DIVISION  
WASHINGTON, D.C. 20530

**NOTICE**

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

YES \_\_\_\_\_ or NO  \_\_\_\_\_

(If your answer to question 1 is “yes” do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES \_\_\_\_\_ or NO  \_\_\_\_\_

(If your answer to question 2 is “yes” please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

  
Signature

4/23/2010  
Date

**YUICHI TATSUMI**

Please type or print name of  
Signatory on the line above

**SENIOR VICE PRESIDENT & SECRETARY**

Title

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U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL  
STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

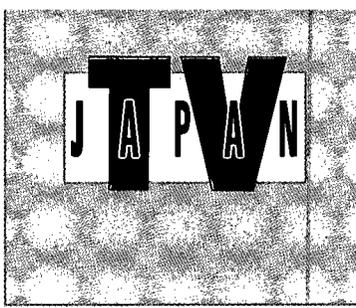
SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

**Short Form List for Registrant: Japan Network Group, Inc.**

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Tatsumi	Yuichi	10/28/2004		<b>Senior Vice President and Secretary</b>
Kunimatsu	Akihito	11/13/2009		<b>Vice President</b>

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**JAPAN NETWORK GROUP, INC.**

100 Broadway, 15th Floor, New York, NY 10005  
Tel. (212) 262-3377 Fax (212) 262-5577

**Attachment "A"**

Applicable to Question 9 :

Name of Foreign Principal : JNG Shareholders Group

Composition of Foreign Principal : See Attached List of Shareholders

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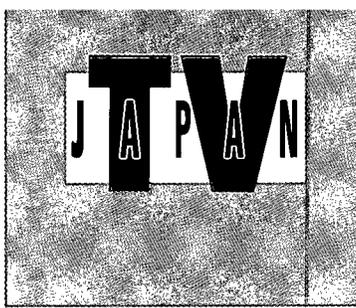
JAPAN NETWORK GROUP, INC.  
SHAREHOLDERS LIST  
Oct. 16.09

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NAME OF SHAREHOLDER	Common Stock	%	Address	UNIT	
Oversea's Shareholders				CRM/ISS/REGISTRATION	
ASAHI MUTUAL LIFE INSURANCE CO.	30.0	1.302%	6-1, Otemachi 2-Chome, Chiyoda-ku, Tokyo 100-8103 Japan	資産運用統括部門 株式運用ユニット 審議役 門 有松	Mr. Satoshi Kadokura
ITOCHU CORPORATION	194.6	8.448%	2-5-1 Kita-Aoyama, Minato-ku, Tokyo 107-8077 Japan	情報通信・メディア部門 部門長代行 Deputy Chief Operating Officer, ICT & Media Division	Mr. Jumpel Yokota
JTB CORPORATION	12.6	0.547%	2-3-11 Higashi-Shinagawa, Shinagawa-ku, Tokyo 140-8602 Japan	経営企画部 経営企画担当マネージャー 蓮沼 利夫	Mr. Toshio Hasunuma
KDDI CORPORATION	72.0	3.126%	Garden Air Tower, 3-10-10, Iidabashi, Chiyoda-ku, Tokyo 102-8460 Japan	ソリューション第一営業本部 メディア営業部 営業グループ グループリーダー	Mr. Yoshiyuki Sano
MARUBENI CORPORATION	48.4	2.101%	4-2 Ohtemachi 1-Chome Chiyoda-ku Tokyo, 100-8088 Japan	金融・物流・情報・新機能部門 ネットワークビジネス 部長 大久保修	Mr. Osamu Okubo
MEDIA INTERNATIONAL CORP.	459.0	19.925%	NR Bldg. 3rd Floor, 5-5 Kamiyama-cho, Shibuya-ku, Tokyo 150-0047 Japan	海外販売部/海外発信 業務主幹 亙理正雄	Mr. Masao WATARI
MIZUHO CORPORATE BANK, LTD.	115.1	4.997%	1-3-3 Marunouchi, Chiyoda-ku, Tokyo 100-8210 Japan	営業第十八部 営業第三チーム 部長代理	Mr. Hiroshi GOTODA
NHK ENTERPRISES, INC.	456.6	19.821%	Daisan Kyodo Bldg. 4th Floor, 4-14 Kamiyama-cho, Shibuya-ku, Tokyo 150-0047 Ja	国際事業部長 (General Manager)	Mr. Tadao SAKOMIZU
SHINSEI BANK, LTD.	72.0	3.126%	2-1-8 Uchisaiwai-cho, Chiyoda-ku, Tokyo 100-8501 Japan	営業第二部 次長 坂井泰之	Mr. Yasuyuki Sakai
SOMPO JAPAN INSURANCE, INC.	50.0	2.171%	1-26-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo 160-8338 Japan	営業開発第一部法人営業課 課長代理 森 茂樹	Mr. Shigeki MORI
SUMITOMO MITSUI BANKING CORPORATION	115.1	4.997%	Hibiya-Mitsui Bldg. 2nd Floor, 1-1-2 Yuraku-cho, Chiyoda-ku, Tokyo 100-0006 Japan	本店営業第二部 上席部長代理 上原由充	Mr. Yoshimitsu Uehara
THE BANK OF TOKYO-MITSUBISHI UFJ, LTD.	115.1	4.997%	2-7-1 Marunouchi, Chiyoda-ku, Tokyo 100-8388 Japan	東京公務部 公務第一課 部長代理	Mr. Osamu Suzuki
THE DAI-ICHI MUTUAL LIFE INSURANCE CO.	10.0	0.434%	1-13-1 Yuraku-cho, Chiyoda-ku, Tokyo 100-8411 Japan	株式部 外国株式グループ課長 空岡英樹	Mr. Hideki Soraoka
TOKYO DOME CORPORATION	30.0	1.302%	1-3-61 Koraku, Bunkyo-ku, Tokyo 112-8575 Japan	財務部財務グループ長 佐々木浩平様	Mr. Kohel Sasaki
JTB AUSTRALIA PTY LTD.	7.4	0.321%	Level 15, 383 Kent Street, Sydney NSW 2000 Australia		Mr. Tsuguo Chihara / or Ms. Riho Okagami

NAME OF SHAREHOLDER	Common Stock	%	Address	UNIT	
DISNEY / ABC INTERNATIONAL TELEVISION, INC.	10.0	0.434%	500 South Buena Vista Street, Burbank, California 91521	SVP & Assistant General Counsel	Mr. Joseph Santanello
ITOCHU INTERNATIONAL INC.	229.0	9.941%	335 Madison Avenue, New York, NY 10017	Senior Vice President and General Manager	Mr. Kazunobu Sakai
MAGICBELL COMMUNICATIONS, INC.	2.0	0.087%	3505 Cadillac Avenue, Bldg. "O" Suite 107-A, Costa Mesa, CA 92626	President	Ms. Mayumi SHIRAI
NHK ENTERPRISES AMERICA INC.	2.7	0.117%	437 Fifth Avenue, 6th Floor, New York, NY 10016	President & CEO	Mr. Minoru FUSE
OCS AMERICA, INC.	30.0	1.302%	49-27 31st Street, Long Island City, NY 11101	Pacific Investment Holdings Corp. President 兼務	Mr. Chikara Ito
PACIFIC INVESTMENT HOLDINGS CORP. JAPAN AIRLINES INTERNATIONAL CO.LTD.)	240.0	10.418%	725 S. Figueroa Street, Los Angeles, CA 90017	President(日本航空インターナショナル 関連事業部長 西 嶋哲也)兼務	Mr. Tetsuya Baba
TOKYO TELEVISION BROADCASTING CORP.	2.0	0.087%	1533 Bayshore Hwy, Burlingame, CA 94010	President	Mr. Yoshimi HARUYAMA
	2,303.6	100.000%			

Total number of shareholders: 22



**JAPAN NETWORK GROUP, INC.**

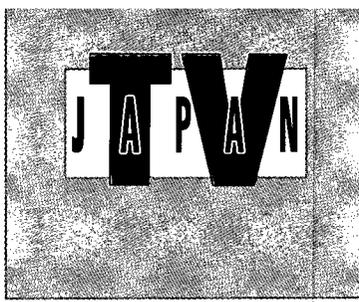
100 Broadway, 15th Floor, New York, NY 10005  
Tel. (212) 262-3377 Fax (212) 262-5577

**Attachment "B "**

Applicable to Question 11 :

Attached are representative TV-Japan timetable illustrating Japan Network Group, Inc.'s typical programming.

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**JAPAN NETWORK GROUP, INC.**

100 Broadway, 15th Floor, New York, NY 10005  
Tel. (212) 262-3377 Fax (212) 262-5577

**Attachment "C"**

Applicable to Question 15 (a) (2) :

Attached is a detailed cost of sales and expenses for Japan Network Group, Inc. from October 1, 2009 to March 31, 2010.

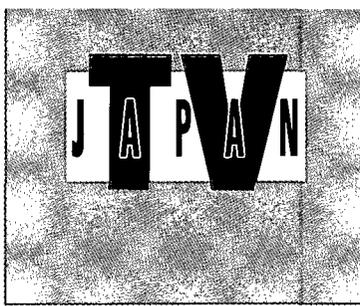
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**Japan Network Group, Inc.**  
**Detail of Cost of Sales, Selling and Operating Expenses**  
**April 1, 2009 to September 30, 2009**

	<b>Oct-10</b>	<b>Nov-10</b>	<b>Dec-10</b>	<b>Jan-10</b>	<b>Feb-10</b>	<b>Mar-10</b>	<b>Total</b>
<b>Cost of Sales:</b>							
Annual Fee	279,131.76	280,070.08	279,287.10	278,891.23	280,251.02	282,177.20	1,679,808.39
Authorization Fee							-
Transmission Serv. Fee	34,131.90	29,272.77	34,104.18	30,465.22	27,615.00	32,215.00	187,804.07
Fiber Service Fee							-
Studio Service Fee	108,701.68	97,506.69	123,422.00	81,980.19	100,939.05	137,751.09	650,300.70
LAVP Service Fee							-
Program Broadcasting Charge	133,917.21	127,451.21	137,514.98	128,794.21	137,752.06	112,027.22	777,456.89
Program Information Service							-
Radio Related Expenses							-
Studio Space Rent	6,858.50	6,858.50	6,000.34	10,356.36	10,356.36	10,356.36	50,786.42
Professional Tape			1,359.09				1,359.09
Other Rent (Equipment)							-
Production Supply & Royalty	46,834.52	56,506.43	60,855.54	55,450.59	53,406.59	66,576.28	339,629.95
Studio Maintenance & Repair	14,447.66	11,955.70	12,494.22	3,594.86	7,319.44	6,458.86	56,270.74
Utility - Studio	4,338.20	4,133.29	7,233.26	294.49	4,167.87	3,950.82	24,117.93
Depreciation (Equipment)	29,312.35	28,597.12	31,274.07	31,398.04	31,696.85	31,922.84	184,201.27
Other Studio Expenses	6,800.33	6,697.01	13,988.05	1,111.30	1,111.30	8,661.37	38,369.36
<b>Total Cost of Sales</b>	<b>664,474.11</b>	<b>649,048.80</b>	<b>707,532.83</b>	<b>622,336.49</b>	<b>654,615.54</b>	<b>692,097.04</b>	<b>3,990,104.81</b>
<b>Selling Expenses:</b>							
CATV Expense	443,815.66	463,279.70	455,145.64	494,333.37	486,363.91	497,083.90	2,840,022.18
Transmission Fee-Hotel/CATV	8,043.86	8,428.72	8,161.13	8,138.70	8,119.36	8,123.85	49,015.62
CATV Minimum Guarantee	42,000.00	42,262.35	42,000.00				126,262.35
CATV Sales Rep. Fees	29,098.00	20,438.64	29,362.18	30,723.70	29,656.89	30,385.35	169,664.76
Echostar Commission-DBS							-
Agent Commission-Other							-
Agent Commission-Commercial	1,566.00	2,981.25	3,899.75	3,431.12	6,390.35	6,120.35	24,388.82
Other							-
<b>Total Selling Expenses</b>	<b>524,523.52</b>	<b>537,390.66</b>	<b>538,568.70</b>	<b>536,626.89</b>	<b>530,530.51</b>	<b>541,713.45</b>	<b>3,209,353.73</b>

**Japan Network Group, Inc.**  
**Detail of Cost of Sales, Selling and Operating Expenses**  
**April 1, 2009 to September 30, 2009**

	<u>Oct-10</u>	<u>Nov-10</u>	<u>Dec-10</u>	<u>Jan-10</u>	<u>Feb-10</u>	<u>Mar-10</u>	<u>Total</u>
<b><u>Operating Expenses:</u></b>							
Salary	184,446.22	186,066.66	175,833.31	147,055.95	159,128.29	164,994.54	1,017,524.97
Payroll Taxes	7,382.46	7,976.95	23,818.26	14,881.38	8,772.31	12,139.96	74,971.32
Employee Welfare	40,307.59	44,743.93	44,363.27	39,334.26	40,958.78	44,572.98	254,280.81
Relocation Expenses	-	-	11,100.00	-	9,550.00	25,424.51	46,074.51
Employment Agency Fee	-	2,000.00	-	-	-	-	2,000.00
Temporary Help	5,362.50	5,512.50	-	-	-	-	10,875.00
Travel (Meal)	4,489.72	647.06	615.48	233.68	283.22	830.81	7,099.97
Travel (Other)	10,812.42	13,441.28	15,378.63	4,375.55	20,947.50	9,486.93	74,442.31
Office Rent	36,007.12	36,007.12	31,501.80	47,178.96	47,178.96	47,178.96	245,052.92
Other Rent	-	-	-	-	-	-	-
Office Supply & Stationary	6,551.62	2,796.63	5,724.86	2,987.01	2,853.96	6,598.69	27,512.77
Office Repair & Maintenance	2,326.25	2,326.25	5,269.20	2,140.47	2,610.64	4,748.94	19,421.75
Utility	2,136.73	2,035.80	3,562.66	145.05	2,052.83	1,945.93	11,879.00
Equipment Lease	1,967.36	1,967.36	2,172.03	1,762.69	1,967.36	2,414.84	12,251.64
System Support	-	-	-	-	-	-	-
Insurance	8,367.36	8,327.34	8,426.49	8,327.34	8,327.34	8,327.34	50,103.21
Computer Fee	1,633.13	1,306.50	1,464.50	1,306.50	3,199.84	1,306.50	10,216.97
Paychex Service Charge	291.41	311.41	298.59	392.83	696.65	307.52	2,298.41
Business Taxes	3,927.38	-	(17,200.21)	11,493.94	(14,158.74)	-	(15,937.63)
Book & Subscription	1,098.92	1,015.46	1,847.50	655.92	725.79	1,445.74	6,789.33
Telephone	3,500.69	4,346.43	7,412.41	2,552.22	3,508.39	6,103.47	27,423.61
Postage	500.00	1,005.54	6,036.65	-	5,011.69	67.43	12,621.31
Messenger & Carrier	7,487.16	10,699.58	14,771.90	886.99	5,251.15	6,459.41	45,556.19
Advertisement	20,860.00	15,750.00	37,900.00	14,350.00	7,940.00	4,740.00	101,540.00
Business Meal & Entertainment	2,701.44	1,961.07	7,061.53	43.02	3,936.05	11,457.68	27,160.79
Contribution	1,250.00	1,400.00	-	-	-	-	2,650.00
Newsletter Expense	35,709.79	35,773.50	46,445.59	36,142.00	36,720.60	41,545.27	232,336.75
Dues & Membership	1,714.00	1,510.00	465.00	415.00	255.00	210.00	4,569.00
Professional Service	8,684.96	11,487.20	18,894.42	27,083.00	32,350.00	31,331.50	129,831.08
Promotion Expense	8,604.23	33,772.57	114,220.00	4,417.58	4,783.85	6,982.88	172,781.11
Commercial Production Fee	-	1,250.00	1,760.00	-	643.96	-	3,653.96
Conference Expense	1,668.16	401.00	425.05	178.60	298.05	324.69	3,295.55
Outside Service	28,960.57	23,477.38	45,221.51	18,482.71	25,707.98	29,906.59	171,756.74
Management Fee	7,583.33	7,583.33	7,583.34	7,583.33	7,583.33	7,583.34	45,500.00
Consultant Fee	15,847.66	15,847.66	15,847.67	15,847.66	15,847.66	15,847.67	95,085.98
Research & Development	-	-	-	-	-	-	-
Bank Charge	965.36	1,110.28	857.45	229.14	573.22	501.33	4,236.78
Depreciation	9,121.22	9,205.96	12,578.60	9,601.62	9,601.62	9,620.98	59,730.00
Bad Debt	-	-	3,076.82	-	-	-	3,076.82
Misc Operating Expense	-	(6.83)	(248.84)	-	-	10,000.00	9,744.33
<b>Total Operating Expenses</b>	<b>472,266.76</b>	<b>493,056.92</b>	<b>654,485.47</b>	<b>420,084.40</b>	<b>455,107.28</b>	<b>514,406.43</b>	<b>3,009,407.26</b>



**JAPAN NETWORK GROUP, INC.**

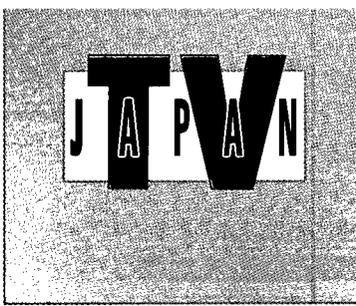
100 Broadway, 15th Floor, New York, NY 10005  
Tel. (212) 262-3377 Fax (212) 262-5577

**Attachment "D"**

Applicable to Question 22 and 23 :

Japan Network Group, Inc. has not disseminated and political propaganda.

To the extent that rebroadcasting Japanese language programming could be viewed as political propaganda, the Justice Department has waived this requirement.



**JAPAN NETWORK GROUP, INC.**

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**Attachment "E"**

Applicable to Question 11 :

Foreign Principal : JNG Shareholders Group

Activities and Services : Japan Network Group (JNG) is a U.S. corporation engaged in the retransmission of Japanese language TV JNG sells Japanese language programming via Echostar, a major DBS provider. JNG purchases the programming from Japanese and U.S. television networks at commercial rates. The Corporation uses the trademark TV Japan to identify this programming, which includes news, entertainment , documentaries and sports. JNG earns income from viewer subscription fees and buy selling advertising. In addition, JNG subcontracts Echostar transponder time and performs related distribution functions. The subcontract is with NHK Enterprises Inc., a member of the JNG shareholders group. During the five hours of subleased time, JNG transmits NHK International TV services programming. JNG also provides promotional services related to NHK International TV services programming pursuant to a subcontract with Media International Corporation (MICO), another member of the JNG shareholders group. JNG earns fees from NHK Enterprises Inc. for these services. Attachment "B" is a representative TV Japan timetable illustrating JNG's typical programming. The goal of the corporation is to realize a profit for its shareholders.